SALMON SIMS THOMAS
Accountants and Consultants

October 24, 2011

To the Board of Directors
Vision Africa

We have audited the financial statements of Vision Africa for the year ended December 31, 2010, and have issued our report thereon dated October 24, 2011. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated August 24, 2011. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Vision Africa are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2010. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 24, 2011.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Information in Documents Containing Audited Financial Statements

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of Board of Directors and management of Vision Africa and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Salmon Sims Thomas & Associates

Salmon Sims Thomas and Associates, PLLC

VISION AFRICA
FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT
DECEMBER 31, 2010

Vision Africa
Table of Contents
December 31, 2010

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Vision Africa

We have audited the accompanying statement of financial position of Vision Africa as of December 31, 2010, and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Vision Africa as of December 31, 2010, and the results of its operations and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Salmon Sims Thomas & Associates

Salmon Sims Thomas and Associates
A Professional Limited Liability Company

Dallas, Texas
October 24, 2011

Vision Africa
Statement of Financial Position
December 31, 2010

ASSETS

Current Assets		
Cash	$	283,582
Accounts receivable, related party		43,000
Other assets		1,000
TOTAL ASSETS	$	327,582

LIABILITIES AND NET ASSETS

Liabilities		
Accounts payable	$	6,313
Payroll and related liabilities		678
TOTAL LIABILITIES		6,991
Net Assets		
Unrestricted		132,016
Temporarily restricted		188,575
TOTAL NET ASSETS		320,591
TOTAL LIABILITIES AND NET ASSETS	$	327,582

The accompanying notes are an integral part of this financial statement.

Vision Africa
Statement of Activities
For the Year Ended December 31, 2010

	Unrestricted	Temporarily Restricted	Total
Revenues and Support			
Contributions and grants	$ 271,125	$ 95,250	$ 366,375
Net assets released from restriction	159,375	(159,375)	-
Total Revenues and Support	430,500	(64,125)	366,375
Expenses			
Program services	248,438	-	248,438
Supporting services	84,344	-	84,344
Fundraising services	16,707	-	16,707
Total Expenses	349,489	-	349,489
Increase (Decrease) in Net Assets	$ 81,011	$ (64,125)	$ 16,886

The accompanying notes are an integral part of this financial statement.

Vision Africa
Statement of Changes in Net Assets
For the Year Ended December 31, 2010

	Unrestricted	Temporarily Restricted	Total
Net Assets, December 31, 2009	$ 51,005	$ 252,700	$ 303,705
Change in Net Assets	81,011	(64,125)	16,886
Net Assets, December 31, 2010	$ 132,016	$ 188,575	$ 320,591

The accompanying notes are an integral part of this financial statement.

Vision Africa
Statement of Functional Expenses
For the Year Ended December 31, 2010

	Program	Supporting	Fundraising	Total
Salaries and related expenses	$ 50,000	$ 62,333	$ -	$ 112,333
Mission trips	5,630	-	-	5,630
Radio station	159,375	-	-	159,375
Grants issued	5,000	-	-	5,000
Bank fees	-	840	-	840
Offices expenses	-	10,807	-	10,807
Advertising	-	318	-	318
Professional fees	-	10,046	-	10,046
Travel	28,433	-	-	28,433
Annual dinner	-	-	16,707	16,707
	$ 248,438	$ 84,344	$ 16,707	$ 349,489

The accompanying notes are an integral part of this financial statement.

Vision Africa
Statement of Cash Flows
For the Year Ended December 31, 2010

Cash Flows From Operating Activities		
Increase in Net Assets	$	16,886
Adjustments to reconcile change in net assets		
to net cash used by operating activities		
Increase in assets:		
Accounts receivable		(43,000)
Increase (decrease) in liabilities:		
Accounts payable		(1,689)
Payroll and related liabilities		51
Net Cash Used by Operating Activities		(27,752)
Net Decrease in Cash		(27,752)
Cash, beginning of year		311,334
Cash, end of year	$	283,582
Supplemental Cash Flow Information		
Interest paid	$	-

The accompanying notes are an integral part of this financial statement.

NOTE 1: ORGANIZATION AND SUMMARY OF ACCOUNTING POLICIES

The summary of significant accounting policies of Vision Africa (Organization) are presented to assist in understanding the financial statements. The financial statements and notes are representations of the Organization's management, which is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

Organization – Vision Africa is a nonprofit corporation formed in 1999. The Organization's goal is to develop an evangelistic mission program that will enable ministries, organizations and individuals to identify areas through which they can share God's love with Africans and the continent of Africa. Vision Africa's major programs include medical outreach, church planting, education, and training. On December 7, 2004, Vision Africa launched a radio station which broadcasts educational, spiritual, and inspirational programming and music with a Christian worldview. Vision Africa's ministry is supported by donations from individuals, churches, organizations, and small groups.

Cash and Cash Equivalents - For purposes of the Statement of Cash Flows, the Organization considers all investments with original maturity dates of ninety days or less to be cash equivalents. As of December 31, 2010, there were no cash equivalents. The Organization places cash, which, at times, may exceed federally-insured limits with high-credit quality financial institutions. The Organization has not experienced any losses on such assets.

Financial Statement Presentation - Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

Temporarily Restricted Net Assets - Net assets subject to donor-imposed stipulations that may or will be met by actions of the Organization and/or the passage of time.

Unrestricted Net Assets - Net assets not subject to donor-imposed stipulations.

Revenues are reported as increases in unrestricted net assets unless use of the related asset is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Expirations of temporarily restricted net assets (*i.e.*, the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets. Contributions of assets other than cash are recorded at their estimated fair value as of the date of donation.

NOTE 1: SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

Income Taxes - The Organization is a nonprofit organization that is publicly supported and is exempt from federal income taxes under Internal Revenue Code Section 501(a) as a 501(c)(3) organization. Accordingly, no federal income tax is recorded in the accompanying financial statements.

Accounting for Uncertainty in Income Taxes - Management has concluded that any tax positions that would not meet the more-likely-than-not criterion of Financial Accounting Standards Board (FASB) ASC Topic 740-10, *Accounting for Income Taxes*, would be immaterial to the financial statements taken as a whole. Accordingly, the accompanying financial statements do not include any provision for uncertain tax positions, and no related interest or penalties have been recorded in the statement of activities or accrued in the statement of financial position. Federal and state tax returns of the entity are generally open to examination by the relevant taxing authorities for a period of three years from the date the returns are filed.

Use of Estimates - Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and reported revenues and expenses. Significant estimates used in preparing these financial statements include those assumed in recording the functional allocation of expenses. Actual results could differ from estimates.

Functional Allocation of Expenses - The costs of providing the various program and supporting services have been summarized on a functional basis in the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the program, supporting, and fundraising services benefited.

Property and Equipment - Property and equipment are stated at cost when purchased, or fair market value at the date the equipment is donated, less accumulated depreciation. Major expenditures and expenditures which substantially increase useful lives are capitalized. Maintenance, repairs, and replacements, which do not improve or extend the lives of the respective assets, are charged to operations when incurred. When property and equipment is sold or otherwise disposed of, the asset and related accumulated depreciation are removed, and any gain or loss is included in operations. The Organization had no property or equipment at December 31, 2010.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value of Financial Instruments - FASB ASC 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The provisions of Topic 820 did not have an impact on the Organization's nonfinancial assets and nonfinancial liabilities that are not permitted or required to be measured at fair value on a recurring basis.

Date of Management's Review - The Organization has evaluated subsequent events through October 24, 2011, the date the financial statements were available to be issued.

NOTE 2: CONTRIBUTED SERVICES

A substantial number of volunteers have donated significant amounts of their time to the Organization and its programs; however, these donated services are not reflected in the financial statements since these services do not meet the criteria for recognition as contributed services.

NOTE 3: RELATED PARTY ACTIVITIES

The Organization advanced funds to the President in the amount of $43,000 in December 2010 for the purchase of a home. The loan was a non-interest bearing note with the principal amount due January 7, 2011. The loan was repaid in full on January 6, 2011.

NOTE 4: TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are donor restricted for the following purposes at December 31, 2010:

Radio Tower	$ 185,875
Church Planting	2,700
	$ 188,575

Release of temporarily restricted net assets during the fiscal year ended December 31, 2010 consisted of the following:

Radio Tower	$ 159,375